

FORM No. 2F
[See rule 12]
RETURN OF INCOME

ITS-2F

ASSESSMENT YEAR – 2006-07

- This Form may be used only by assessee being resident individual/Hindu undivided family (HUF)
- (a) not having income from 'business or profession' or agricultural income or 'capital gains' (except long-term capital gains from transactions on which securities transaction tax paid); or
- (b) not claiming relief under section 89 in respect of arrears or advance of salary;
- (c) not owning more than one house property.
[Please see Instruction No. 2]

ACKNOWLEDGEMENT	
For Office use only	
Receipt No.	Date
Seal and Signature of Receiving Official	

Please use block letters only, follow instructions and fill in all relevant schedules.

- Details filled in this return and its schedules have to be first transmitted electronically [Please see instruction No. 22]
- **Please do not enclose any statement showing the computation, TDS Certificate, proof of payment of Advance Tax/ Self-Assessment Tax or any other document. If enclosed, same shall be returned by the official receiving the return.**
- **All documents and other evidences in support of the computation of the tax payable and tax paid should be retained by the assessee for verification by the Income-tax authorities, if necessary.**

PART-A
GENERAL

1.	Permanent Account Number (PAN)	
2.	Name	
3.	Status	(If individual write 1, and if HUF write 2)
4.	Date of Birth (in case of an individual) (DD-MM-YYYY)	
5.	Address: (Flat No./Door/House No., Premises, Road, Locality/Village, Town/District, State/ Union territory, in that order)	
6.	Is there any change in Address?	(If Yes write 1, and if No write 2)
7.	Telephone: (i) Office	
8.	e-mail ID:	
9.	Ward/Circle/ Range	
10.	If there is change in jurisdiction, state old Ward/ Circle/ Special Range	
11.	Whether Original or Revised Return?	(If original write 1, and if revised write 2)
	If revised, Receipt No. and date of filing original return.	
12.	Is this your first return?	(If Yes write 1, and if No write 2)
13.	Whether in the employment of Government?	(If Yes write 1, and if No write 2)
14.	Name of the Employer	
15.	Address of the Employer	
16.	Particulars of Bank Account (Mandatory in Refund cases)	
	(i) Name of the Bank	
	(ii) Address of Bank Branch	
	(iii) MICR (Magnetic Ink Character Recognition) Code (9 digits)	
	(iv) Type of Account (if Savings, write 1, and if Current, write 2)	
	(v) Account Number	
	(vi) ECS (Electronic Clearing Service) (if Yes write 1, and if No write 2)	
17.	Income not to be included in total income (exempt income) [Schedule-3]	
18.	Number of dependents [See instruction No. 9]	
19.	Outgoings during the year [Item (vi)(d) of Schedule-5]	
20.	Cash Balance/ Balance in Banks as on 31.03.2006 [Item (vii) of Schedule-5]	

PART - B
COMPUTATION OF TOTAL INCOME AND TAX THEREON

21. Income chargeable under the head 'Salaries'[See instruction No. 10]
22. Income from house property [sub-item No. (k) of Schedule-1]. If loss write '-' in box
23. Income from other sources [sub-item No. (d) of Schedule-2]. If loss write '-' in box
24. Income of any other person to be added [See instruction No. 13]
25. Gross total income [(21) + (22) + (23) + (24)]
26. Deductions under Chapter VI-A (Schedule-4)
27. Total income [(25) – (26)] [Rounded-off to nearest multiple of 10]
28. Tax payable on total income [See instruction No. 16]
29. Surcharge on (28) [See instruction No. 17]
30. Education Cess on [(28) + (29)] [See instruction No. 18]
31. Tax + Surcharge + Education Cess [(28) + (29) + (30)]
32. Tax deducted at source (Schedule-7 + Schedule-8) [See instruction No. 19]
33. Advance tax paid (Schedule-6)
34. Balance tax payable [(31) – (32) – (33)]
35. Interest payable under section 234A
36. Interest payable under section 234B
37. Interest payable under section 234C
38. Tax and interest payable [(34) + (35) + (36) + (37)]
39. Self-assessment tax paid (Schedule-9)
40. Balance tax and interest payable [(38) – (39)]
41. Refund due, if any

701									
702									
706									
775									
746									
747									
760									
810									
828									
834									
835									
873									
862									
877									
842									
843									
844									
879									
888									
893									
895									

VERIFICATION

I, _____ (full name in block letters), son/daughter of _____ solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2006-2007.

Date :

Place :

Name and Signature

Certificate of electronically furnishing the details of the Return (See Instruction No. 22)

Certified that I have also furnished the details contained in this return and its schedules electronically to the designated website vide acknowledgement number ----- dated -----

Name and Signature

[illegible]

(a)	Interest, Gross	3001					Expenses	3051						Net	3101					
(b)	Dividend, Gross	3002					Expenses	3052						Net	3102					
(c)	Others, Gross	3003					Expenses	3053						Net	3103					
(d)	Income from other sources [(a) + (b) + (c)]													706						

(a)	Interest	5501							
(b)	Dividend income	5502							
(c)	Long-term capital gains from transactions on which securities transaction tax paid	5503							
(d)	Others	5504							
(e)	Total	5520							

Schedule A Deductions and Capital Losses (See instructions)														
Section 80C	262							Section 80G	242					
Section 80CCC	235							Section 80GG	243					
Section 80CCD	300							Section 80GGA	248					
Section 80D	236							Section 80GGC	263					
Section 80DD	237							Section 80QQB	275					
Section 80DDDB	240							Section 80RRB	282					
Section 80E	239							Section 80U	283					
Total									747					

[illegible]

Schedule-6: Advance Income-tax

																Details of payment upto date of instalment									
Name of the Bank Branch	BSR Code of Bank Branch (7 Digit)							Date of deposit (DDMMYY)				Serial No. of challan				Amount (Rs.)	Upto 15/9	16/9 to 15/12	16/12 to 15/03	16/03 to 31/03	Total				
Total																									

Schedule-7: Details of Tax deducted at source from income chargeable under the head 'Salaries' [Please furnish these details on the basis of Form 16 issued by the employer(s)]

Sl. No.	Name and address of the employer	TDS circle where Annual Return under section 206 is to be delivered	Tax deduction A/c No. of the deductor	Income chargeable under the head Salaries	Gross total income	Deduction under Chapter VI-A	Total income (Column 11 of Form No. 16)	Tax payable (including surcharge and education cess) on total income	Tax deducted at source u/s 192(1)	Tax paid by the employer on behalf of the employee	Tax payable/ refundable
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

Schedule-8: Details of Tax deducted at source on income other than income chargeable under the head 'Salaries'[Please furnish these details on the basis of Form No.16A issued by the deductor(s)]

Sl. No.	Name and address of the person who deducted the tax	TDS circle where Annual Return under section 206 is to be delivered	Tax deduction A/c No. of the deductor	Nature of payment	Section under which tax deducted	Date of payment/ credit	Amount paid/ credited (Rs.)	Rate at which tax deducted	Amount of income-tax deducted (Rs.)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

Schedule- 9: Income Tax on self-assessment

Name of the Bank Branch	BSR Code of Bank Branch (7 Digit)							Date of deposit (DDMMYY)							Serial No. of challan							Amount (Rs.)						

Total self-assessment tax paid

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Instructions for filling up FORM 2F

1. These instructions though stated to be non-statutory, may be taken as guidelines for filling the particulars in this Form. In case of any doubt, please refer to relevant provisions of the Income-tax Act, 1961 and the Income-tax Rules, 1962.
2. As provided in rule 12, this Form is applicable in case of a person being an individual or a Hindu Undivided Family, resident in India, where such person during the previous year does not -
 - i. have income chargeable to income tax under the head “profits and gains of business or profession”; or
 - ii. have income chargeable to income tax under the head “capital gains” (except long-term capital gains from transactions on which securities transaction tax paid); or
 - iii. have agriculture income; or
 - iv. own more than one house property; or
 - v. claim relief under section 89 when salary, etc., is paid in arrears or in advance.
3. This Form is applicable for assessment year 2006-2007 only.
4. This Form is not to be filled in duplicate. Acknowledgement slip attached with this Form be duly filled. On receiving the Form by the receiving official, the same shall be returned to the assessee as the acknowledgement of having received the return.
5. The acknowledgement is deemed to be the intimation. No intimation is separately given unless there is a demand or refund.
6. In item 5, furnish the details of address only if address is different from the address given in PAN application.
7. In item No. 9, please furnish the name of Ward/ Circle/ range having assessment jurisdiction over your case.
8. In item Nos. 14 & 15, in case you are in employment with more than one employer during the year, please fill the name and address of the latest employer during the year.
9. In item No. 18, in case of individual, fill the number of persons including minors who are dependent upon you.
10. In item No. 21, please fill the total of column (5) of Schedule-7. In case, the income under the head ‘Salaries’ has not been computed correctly in Form No. 16, please make the correct computation and fill the same in this item.
11. Fill Schedule-1 as under:-
 - (i) In sub-item (a), furnish the address of the property income/loss from which is to be included in the total income;
 - (ii) In sub-item (c), in case property is let out, furnish the details of annual rent which is reasonably expected or actual rent received or receivable during the year whichever is higher;
 - (iii) In sub-item (d), furnish the details of tax actually paid during the year levied by the local authorities in respect of the house property under question.
 - (iv) In sub-item (e), fill ‘NIL’ in case property is occupied by the owner or which cannot actually be occupied by the owner by reason of the fact that owing to his employment at any other place, he has to reside at that other place in a building not belonging to him and property has not been let out during the whole or any part of the previous year and no other any benefit has been derived by the owner.
 - (v) In sub-item (g), calculate the amount of interest as under:-
 - (a) In case property is let out during the year, the actual amount of interest paid during the year;
 - (b) In case property is not let out during the year and property was acquired or constructed with capital borrowed before 1st April, 1999, the actual amount of interest not exceeding thirty thousand rupees.
 - (c) In case property is not let out during the year and property was acquired or constructed with capital borrowed on or after 1st April, 1999, and such acquisition or construction was completed within three years from the end of the financial year in which capital was borrowed, the actual amount of interest not exceeding one lakh fifty thousand rupees.
 - (d) In addition to interest in (a) or (b) or (c) above, you are entitled to deduction to the extent of one-fifth of the interest paid during the period prior to the year in which property was acquired or constructed in five consecutive assessment years starting from the assessment year in which property was acquired or constructed.
 - (vi) In sub-item (h) fill the details in accordance with provisions of section 25A or section 25AA or section 25B in respect of rent of earlier years realised during the year which was not included in total income of earlier years.
 - (vii) Sub-item (k) has to be filled after taking into account provisions of section 71B. Thus, if (i) is ≤ 0 , fill (i) in (k). If (i) is positive and $> (j)$, fill (k) as $[(i) - (j)]$. If (i) is positive and $\leq (j)$, fill (k) as Nil.

12. In Schedule-2, fill the details of income like interest income from saving bank accounts or other bank accounts or national savings certificates, bonds, etc., and also dividend income from units which are not exempt from tax. The details may be filled on cash basis unless there is any provision/requirement to declare them on accrual basis.
13. In item No. 24, furnish the details of income of spouse, minor child, etc., if to be included in your income in accordance with provisions of Chapter V of the Income-tax Act.
14. In Schedule-3, please furnish the details of income like interest, dividend, etc. which is exempt from tax. The details may be filled on cash basis unless there is any provision/ requirement to declare them on accrual basis.
15. In Schedule-4, fill the details of deductions allowable under following sections of Chapter VI-A.
- Section 80C (Deduction in respect of amount paid or deposited towards life insurance, contribution to Provident Fund set up by the Government, recognised Provident Fund, contribution by the assessee to an approved superannuation fund, subscription to National Savings Certificates, tuition fees, payment/ repayment for purposes of purchase or construction of a residential house and many other investments) (for full list, please refer to section 80C of the Income-tax Act) (Please note that as provided in section 80CCE, aggregate amount of deduction under sections 80C, 80CCC and 80CCD shall not exceed one lakh rupees).
 - Section 80CCC (Deduction in respect of contributions to certain pension funds)
 - Section 80CCD (Deduction in respect of contributions to pension scheme of Central Government)
 - Section 80D (Deduction in respect of Medical Insurance Premium)
 - Section 80DD (Deduction in respect of maintenance including medical treatment of dependent who is a person with disability)
 - Section 80DDB (Deduction in respect of medical treatment, etc.)
 - Section 80E (Deduction in respect of interest on loan taken for higher education)
 - Section 80G (Deduction in respect of donations to certain funds, charitable institutions, etc.)
 - Section 80GG (Deduction in respect of rents paid)
 - Section 80GGA (Deduction in respect of certain donations for scientific research or rural development)
 - Section 80GGC (Deduction in respect of contributions given by any person to political parties)
 - Section 80QQB (Deduction in respect of royalty income, etc., of authors of certain books other than text books)
 - Section 80RRB (Deduction in respect of royalty on patents)
 - Section 80U (Deduction in case of a person with disability)
16. In item No. 28, calculate the tax liability as under:-
- In case of HUFs and individuals other than (i) individuals above the age of 65 years, (ii) women.

Income (In Rs.)	Tax Liability (In Rs.)
Upto Rs. 1,00,000	Nil
Between Rs. 1,00,000 - Rs. 1,50,000	10% of income in excess of Rs. 1,00,000
Between Rs. 1,50,000 – Rs. 2,50,000	5,000 + 20% of income in excess of Rs. 1,50,000
Above Rs.2,50,000	25,000 + 30% of income in excess of Rs. 2,50,000
 - In case of women below the age of 65 years.

Income (In Rs.)	Tax Liability (In Rs.)
Upto Rs. 1,35,000	Nil
Between Rs. 1,35,000 - Rs. 1,50,000	10% of income in excess of Rs. 1,35,000
Between Rs. 1,50,000 – Rs. 2,50,000	1,500 + 20% of income in excess of Rs. 1,50,000
Above Rs.2,50,000	21,500 + 30% of income in excess of Rs. 2,50,000
 - In case of individuals above the age of 65 years.

Income (In Rs.)	Tax Liability (In Rs.)
Upto Rs. 1,85,000	Nil
Between Rs. 1,85,000 – Rs. 2,50,000	20% of income in excess of Rs. 1,50,000
Above Rs.2,50,000	13,500 + 30% of income in excess of Rs. 2,50,000
17. In item 29, fill the details of surcharge at the rate of ten per cent of item No. 28, if the total income exceeds ten lakh rupees.
18. In item No. 30, calculate the education cess at the rate of two per cent of [item No. (28) + item No. (29)].
19. In item No. 32, fill the details as given in item No. 18 of Form No. 16 and also details of tax deducted at source in respect of other income like interest income.(Schedule-7 and Schedule-8)
20. Schedule-5 – It is optional to furnish the details in this Schedule for assessment year 2006-07. If you opt to furnish these details, please furnish them as under:-
- in sub-items (i)&(ii), please furnish the amount of cash balance and amounts in banks (other than time deposits) as on 1st April, 2005 with you and other persons whose income has been included in your income;

- (ii) in sub-item (iii), please furnish the amount of income (other than exempt income and those received in kinds) received during the period from 1st April, 2005 to 31st March, 2006 by you and other persons whose income has been included in your income;
 - (iii) in sub-item (iv), please furnish the amount of other receipts, if any, including those by way of exempt income, loans, gifts, encashment of time deposits or any other financial instrument(s) (excluding such part included in item No. (iii) of Schedule-5), return of loans given, maturity of insurance policies, etc., received during the period from 1st April, 2005 to 31st March, 2006 by you and other persons whose income has been included in your income;
 - (iv) in sub-item (vi)(a), please furnish the amount of outgoings in relation to which deduction under Chapter VI-A have been claimed. Amount of such deductions are required to be filled in Schedule-4 to this Form as per item No.16 of these instructions;
 - (v) in sub-item (vi)(b), please furnish the amount of other investment (like immovable property vehicle, Jewellery, shares, units and other financial instruments);
 - (vi) in sub-item (vi)(c), please furnish the amount of all other outgoings including for household expenses.
21. In Schedules 7&8 if the rows provided therein are not sufficient to fill details from all the TDS certificates, please attach the sheet/sheets giving the details as required in those schedules.
22. You are **encouraged** to follow a **two-step procedure** to file this Return. **First**, transmit this return and schedules thereto electronically (without digital signature) to website <http://www.incometaxindiaefiling.gov.in> **and thereafter** file a paper Return. The date of such transmission and acknowledgement number given to you electronically by the Income-tax Department for such transmission be filled in this certificate. **However, in case you do not transmit the Return electronically, the paper Return must necessarily be filed and will be treated as a valid Return.**

ACKNOWLEDGEMENT

Received with thanks from Shri / Ms. _____ / _____ (HUF) a return of income for Assessment year 2006-07, having the following particulars.

- (a) PAN
- (b) Gross total income
- (c) Deductions under Chapter VI-A
- (d) Total income [(b) – (c)]
- (e) Tax paid
 - (i) TDS
 - (ii) Advance Tax
 - (iii) Self-assessment Tax
- Total of (i) + (ii) + (iii)

Acknowledgement No _____, Date of Receipt _____, Ward/ Circle/ Range _____

Seal

Name and signature of the Official
receiving the return